

invoices. The data collected from P-Cards also enables organizations to improve tracking, better monitor purchases and better negotiate with vendors.

To achieve even greater efficiency, many companies outsource the administration of their purchasing card programs. By letting someone else track spending, analyze and audit statements, and manage new card applications, organizations can reduce man-hours and reallocate resources — time, money, people — to other tasks.

Mellon's Corporate Card services include cost-reducing solutions for handling all of a company's purchasing, fleet, and travel and entertainment needs. Mellon offers individual

Purchasing, Fleet, and Travel and Entertainment Cards, as well as a Multi Card that integrates card functions for maximum efficiency. *(Please see the article titled "Getting the Most From Your Purchasing Card Program" on page 18 for more information on Mellon's Purchasing Card program.)*

By improving on a few key aspects of your organization's AP process, efficiencies — and potential savings — may be just around the corner.

*For more information on the Mellon GCM services mentioned above — or any of our comprehensive suite of cash management solutions, contact our cash management experts at 1 800 424-3004 or send an e-mail to us at [gcm\\_direct\\_pgh@mellon.com](mailto:gcm_direct_pgh@mellon.com).*

**Mellon's Positive Payee<sup>SM</sup> Service — a solution designed to help identify potential alterations to a check's payee line — helped Mellon Global Cash Management customers detect \$4.5 million in potential check fraud in 2005, and \$9 million since its inception in early 2002.**

*Greater Data Recognition and Analysis Now Possible*

## Expanded Account Reconciliation Features Aid Information Reporting

In our efforts to continually improve methods for customers to effectively manage their corporate cash, Mellon Global Cash Management (GCM) has recently upgraded select transmissions available via our Account Reconciliation (AR) service.

The enhancements include expanded report fields and transmission formats for the Monthly Reconciliation Transmission report and a new Outstanding Settlement Transmission option. With the enhancements, existing AR customers may now integrate or manipulate their account reconciliation data in either standard or CSV (Comma Separated Value) format to fit their individual reporting needs.

The Monthly Reconciliation Output transmission now features a four-digit status code in the transmission file to further identify each item in the compressed detail record. This allows users to incorporate information such as 'prior stop', 'with issue', 'current stale issue', etc., into their in-house systems for custom reporting, helping to analyze checking activity and identify areas to save on banking fees.

Additionally, both this standard Monthly Reconciliation Output transmission and the Monthly Output transmission with Mellon Positive Payee<sup>SM</sup>\* information are now available in CSV format

— in addition to our existing proprietary format. The CSV format provides additional flexibility to upload the reconciliation information into spreadsheets, ERP (Enterprise Resource Planning) accounting systems, or other in-house tools to more closely analyze reconciliation information.

We now also offer the Account Reconciliation Outstanding Settlement report via an electronic transmission file as well. Also available in CSV format, the Outstanding Settlement transmission allows customers to integrate the data currently provided on the Outstanding Settlement report, along with the detailed items, into spreadsheets, databases, ERP systems or other in-house tools to more effectively manage cash flow. This outstanding check data was previously only available in a combined reconciliation file or via a hard-copy report.

*For more information on these Account Reconciliation service upgrades, contact us at 1 800 424-3004 or e-mail us at [gcm\\_direct\\_pgh@mellon.com](mailto:gcm_direct_pgh@mellon.com).*

*\*Part of Mellon's comprehensive suite of Disbursement services, Mellon Positive Payee identifies potential alterations to a check's payee line by comparing a payee name from the image of the check with payee information gathered from the customer's issue file.*