

Receive Same-day Ledger Credit

Expanded Remote Check Capture Service Deposit Time Speeds Reconciliation

Mellon Working Capital Solutions (WCS) has enhanced its Remote Check Capture service to allow customers to scan and truncate checks received at their offices or other “remote” locations as late as 9:00 p.m., EST (6:00 p.m., PST).

The enhancement is designed to allow customers using the Remote Check Capture service to receive same-day ledger credit and to more easily reconcile payments processed in their facilities.

With Remote Check Capture, images of checks scanned and truncated from remote locations are electronically transmitted to Mellon’s Pittsburgh check processing operation. Mellon

processes those items either through our Pittsburgh lockbox site or directly as deposits via our transit network.

By reducing desk float and trips to the bank to make deposits, customers may benefit from decreased transportation costs, enhanced customer service, and accelerated access to cash.

The extended check scanning processing deadline is designed to allow you to align your bank deposit dates with the work processing dates, enhancing funds reconciliation and accuracy.

For more details on Mellon’s Remote Check Capture service, contact our working capital management experts at 1 800 424-3004, or e-mail us at wcs@mellon.com.

iTelecash Multibank Enhancement

CBR to Benefit Customers Through Database Consolidation

A Centralized Balancing Report (CBR) is now available via Multibank on Mellon iTelecash® — our Web-based information reporting and transaction initiation service.

The new report is designed to benefit customers by consolidating existing databases for Daily Statement, Current Position, Disbursement and Data Exchange into one centralized source of information.

With the enhanced Multibank service, customers can see up to a 60-day history of their bank information, view complete wire detail on current-day reports and use Mellon’s Event Manager

service, a tool which automates the delivery of report information through a variety of proactive delivery options, including e-mail, fax, or wireless devices for scheduling prior-day reports as well as triggered, user-defined reports. With the use of Event Manager, customers can truly customize the information sent to individuals through specific transaction codes.

Operational since the fourth quarter of 2005 for all new customers on the Multibank system who use the CBR database, the enhancement is currently being rolled out to existing customers.