

Image is Everything!

Eric Kamback, Deputy Sector Head, The Bank of New York Mellon Treasury Services

The Bank of New York Mellon's innovative suite of image solutions relieves the pain of the deposit and return item process.

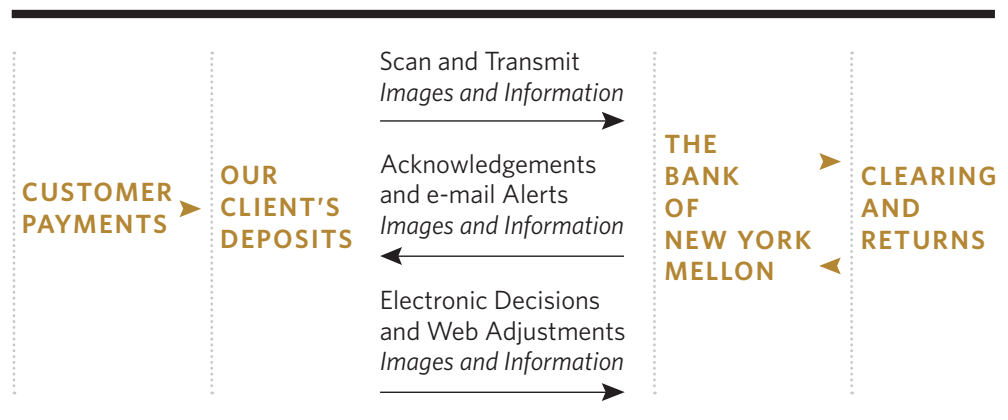


Your Challenge: Streamlining the Deposit/Return Item Process

The Check Clearing for the 21st Century Act, which took effect in 2004 and is typically called "Check 21," provided banks with strong incentives to develop new technologies for the electronic processing of checks. Spurred by the events of September 11, 2001, which plainly exposed the risks inherent in transporting checks across the U.S., Check 21 opened the door to far-reaching changes that directly benefit banks and their customers. The Bank of New York Mellon recognized the ramifications of Check 21 and realized that the convergence of the Act's passing with new imaging technologies and the increased speed and accessibility of Internet access, created the potential for great change in remote deposit services. The Bank made substantial investments in new imaging technologies and the fruit of those investments is now available to our clients via our Image Deposit Suite of Services.

Our Solution: Image Deposit Suite of Services

The Image Deposit Suite of Services is an array of interlocking tools designed to help organizations simplify and streamline the entire deposit and return item process. Users can eliminate the effort and risks of handling, moving, storing, and retrieving paper checks. Using our Internet- or software-based image deposit applications, you can scan checks at your office or any of your locations. Check images can be automatically endorsed, and deposit tickets digitally created to help remove steps in the process. Image files can be sent from your operations base or through a service provider. You can transmit single items or multiple batch deposits throughout the day. Additionally, returned checks and account adjustments can be managed through the Internet, eliminating manual effort and processing time.



Design Your Solution:

Because the Suite's array of tools is modular, they perform equally well together or as stand-alone services. This means that a user does not need to invest in technology that they don't currently need and that they can continue to add more tools and services as their situation changes — all without the need to discard their existing technology or reinvest in new tools. For example, a company that has invested in scanning software for archive purposes can use that same technology to create an image output file for communication with the Bank. Modular design also allows a corporation using any, many, or all of the Suite's tools to easily segregate access to constituent groups among its employees and variously limit and control functions to those who have access. Access can be segregated by geography, time of day, employee level, etc. to provide the degree of control deemed necessary for safety and accuracy. Also, the Suite is designed to be scalable so that the same service and support is available regardless of a company's size or its transaction volume.

Gain Efficiency Through Electronic Delivery:

As checks or remittance documents are imaged, data can be captured and segregated for additional uses and service needs. Customer names or account numbers, a location number, or any information that is important to the overall process can be integrated quickly and easily into internal systems. Transactions and information that touch multiple areas in an organization can be separated and sorted by location or other criteria, and accessed simultaneously across the enterprise — desktop to desktop — on a same-day basis.

On-line capabilities and access expedite internal decision-making and eliminate the duplication of effort inherent in paper document processing. Our Suite provides automated tools that allow users to establish business requirements; make item deposit and re-deposit decisions; and initiate, track, and resolve disputes and processing adjustments. Exception and return item images can be viewed on-line the same day they are received and processed by The Bank of New York Mellon, enabling quicker review of discrepancies and address issues. Customized instructions can be created to provide automatic e-mail notification to alert users when a specific item has been received and requires review. E-mail notifications can be targeted on a "need to know, need to have" basis, enhancing internal risk management and compliance.

Improve Safety, Security, and Quality Control:

The Bank of New York Mellon's Image Deposit Suite of Services can be accessed through CA\$H-Register Plus[®], the Bank's browser-based cash management system. All services are safe, secure, and simple to use, and many can be accessed from anywhere, through the Internet. All services have multi-factor password user authentication providing added security against information theft, fraud, and unauthorized access to accounts. A Security Administrator within the client organization controls which employees are authorized to use the system for particular functions and establishes transaction parameters at the individual user level, providing enhanced transaction and information security.

We have also integrated a broad range of automated quality control mechanisms into our Image Deposit Suite of Services to eliminate guesswork and deter errors. Our system performs automated transaction and deposit level image proof-of-deposit balancing. Controls are in place to prevent the same check from being processed twice, and to identify items that may be ineligible for image deposit. As well, we employ a broad range of image quality and usability analyses to ensure transaction and process quality, improving straight-through processing.

Access Information Faster:

The Bank of New York Mellon's Image Deposit Suite of Services allows users to make deposits faster, apply check payments sooner, and provide rapid, targeted information delivery. The result: smarter business decisions. Speed and efficiency also translate into better service to customers. Accelerated deposits and immediate access to information reduce the time between a customer's request and a user's ability to respond. Deposit, customer, and return check data can all be integrated into internal systems to provide immediate updates of customer information to service departments, and from there, back to customers.

Find More Information:

The Bank of New York Mellon's Image Deposit Suite of Services provides scalable solutions to enhance productivity, better service customers, manage risk, and improve bottom lines, regardless of company size or location. To learn more, contact The Bank of New York Mellon at 1 (800) 424-3004 or visit www.bnymellon.com/treasury.