

Shareholder Services

American Depositary Receipts (ADR)

Extending Your Reach to Global Investors

American Depositary Receipts (ADR) are U.S. dollar-denominated negotiable instruments issued in the U.S. by a depositary bank, representing ownership in non-U.S. securities, usually referred to as the underlying ordinary shares. ADRs enable U.S. investors to acquire and trade non-U.S. securities denominated in U.S. dollars without concern for the differing settlement timetables and the problems typically associated with overseas markets. They also provide non-U.S. companies with access to the U.S. capital markets, the largest domestic investor base in the world.

Demand for ADRs is increasing due to the desire of individual and institutional investors to diversify their portfolios, without having to confront the challenges associated with investing directly in foreign markets. ADRs give U.S. investors a convenient, easy-to-use method for investing in international equities.

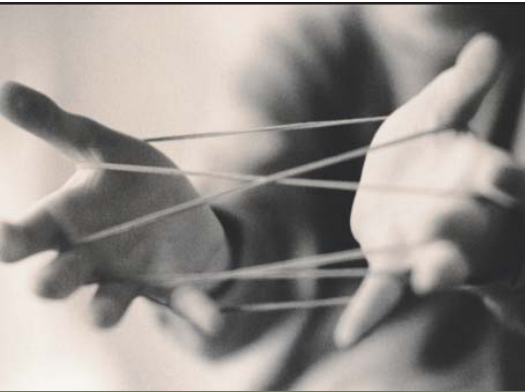
Mellon Investor Services is uniquely positioned to handle all of your ADR shareholder needs. Our strategic alliance with *Deutsche Bank*, a trusted depositary with over 90 years of experience in securities services, provides seamless processing for ADR issuers and investors.

Mellon Investor Services' ADR Services include:

- Stock Transfer Agency and Record Keeping
- Consulting Services
- Investment Plan Services
- Corporate Actions
- Unclaimed Property
- Seminars and Publications
- Annual Meeting Services

Key Benefits

- *Convenience* ~ Our complete suite of shareholder service solutions, including Web access to live shareholder data, is available to ADR issuers.
- *Quality* ~ Industry-leading expertise, technological capabilities and commitment to service comprise the foundation on which our products and services are built.
- *Efficiency* ~ Mellon Investor Services prides itself on being in the forefront of the shareholder services industry. We are continually searching for more efficient, cost-effective ways to accomplish routine procedures and to find innovative new services to assist you, your company and your shareholders.



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ADRs allow issuers to raise capital and liquidity in the United States without concern for often complex and expensive cross-border transactions.

Related Services

- ACH Processing
- Annual Meeting Services
- Book-Entry Services
- Co-Transfer Agent
- Custodial Services
- Dividend Disbursing Agent
- Escrow Services
- Global Shares
- Investment Plan Services
- IPO Services
- Principal Transfer Agent
- Proxy Solicitation
- Restricted Stock Administration
- Rights Agent
- Special Cash Distribution
- Stock Dividend
- Stock Split
- Warrant Agent



Mellon

A Wealth of Solutions™

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Regional Offices

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