

Shareholder Services

DRS/Profile

Electronically Issuing and Transferring Shares

The Direct Registration System/Profile System (“DRS/Profile”) is an “electronic highway” that allows investors to electronically move book-entry shares from “street name” to registered shares on the books of the corporation, or from registered to “street name.” DRS/Profile eliminates the physical presentation of stock certificates at the time of sale or transfer of ownership. Under the DRS/Profile System, an issuer or its Transfer Agent can issue full and fractional book-entry shares.

Key Benefits of DRS/Profile

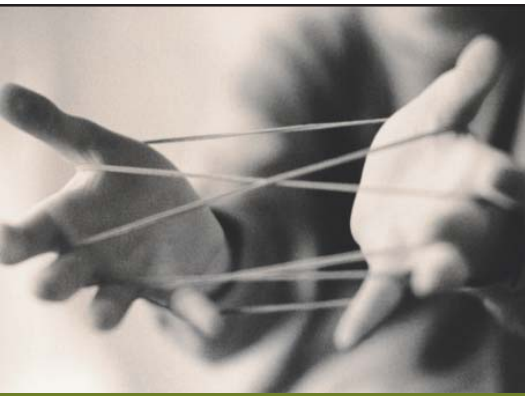
- *Cost-Effectiveness* ~ DRS/Profile issues shares in book-entry form, minimizing expenses related to overall stock issuance. A coordinated implementation of the DRS/Profile System by Mellon Investor Services reduces the cost of physical certificates, insurance and processing. This is particularly relevant to Corporate Action distributions such as stock splits, stock dividends, odd-lot programs and spin-offs. Additional savings can be realized in the event of a merger or acquisition, during which shares are more easily and cost-effectively exchanged. In time, DRS/Profile can potentially eliminate the need for stock certificate replacement and lost/untendered cash-in-lieu check replacement processing.
- *Future Readiness* ~ Mellon Investor Services is, and continues to be, a leader in the DRS/Profile and Trade Date Plus 1 (T+1) initiatives. As the industry moves forward with these initiatives, minimizing the use of physical shares will become increasingly important. Mellon is committed to ensuring that your company and your shareholders are well positioned to continue uninterrupted investment activity as these initiatives are adopted.
- *Simplified Transaction Processing* ~ With DRS/Profile, investors that convert their physical certificates to book-entry (DRS/Profile or “street name”) ownership can process a transaction or trade more easily.

Mellon Investor Services DRS/Profile Benefits

- *Self-Service* ~ Shareholders and corporate clients can enjoy the benefits of Mellon’s advanced self-service capability through Internet access and interactive voice response software.
- *Statements* ~ Book-entry shareholders are provided with confirmations for every transaction and annual statements of account.

End-to-End Service Capability

Mellon Investor Services will deliver all necessary communication documentation to initiate DRS/Profile registration. We can assist in designing the most appropriate shareholder notifications. Through our Printing and Logistics services, we can print and mail the documentation directly to shareholders. Our end-to-end service capability addresses all DRS/Profile contingencies.



DRS/Profile

The Direct Registration System/Profile System is an efficient and cost-effective electronic method of issuing new shares, transferring shares between “registered” and “street name,” and tendering or exchanging shares. Mellon Investor Services can seamlessly coordinate the introduction and implementation of DRS/Profile.

Related Services

- DividendReinvestDIRECT^(SM)
- Investor Services Program
- Transfer Agent
- Printing and Logistics
- Employee Stock Purchase Plans
- ACH Processing
- American Depositary Receipts (ADR)
- Custodial Services
- Dividend Disbursing Agent
- SaleDirect



Mellon

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