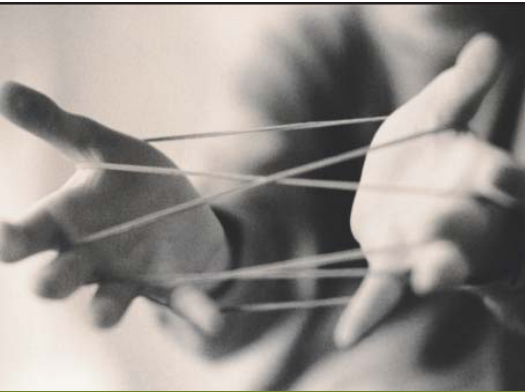


Shareholder Services

Stock Dividend



Distributing Stock Dividends to Shareholders

When your company is ready to offer a stock dividend to its shareholders, Mellon Investor Services will act as your Stock Dividend Disbursing Agent and Advisor. We can coordinate the entire production and scheduling process and maintain a complete dividend-payment record for each of your shareholders.

Based on extensive experience, our Stock Dividend Service offers a systematic process for guiding you through the entire payment process. By managing complete and accurate shareholder records, we can pay shareholders quickly and efficiently. Our extensive resources allow us to meet your special needs, whether or not we are your transfer agent.

Under our DRS/Profile System, an Issuer or its Transfer Agent is permitted to issue full and fractional book-entry shares. Outstanding shareholder positions are recorded electronically on the master security file, in the same manner in which certificate shares are registered. By using our DRS/Profile capabilities, expenses related to overall stock issuance are minimized.

Key Benefits

- *Efficiency* ~ Shareholder record management allows for efficient processing of the dividend.
- *Cost Savings* ~ With Mellon Investor Services' electronic DRS/Profile capabilities, you can save on dividend distribution expenses.
- *Technical Expertise* ~ We have the systems and resources to handle any size or type of transaction. Our time-tested procedures and technical expertise help reduce errors and increase efficiency.
- *Experience* ~ Mellon Investor Services has the experience to handle stock dividend issues, plus the flexibility to accommodate special situations.

Stock Dividend

Mellon Investor Services offers time-tested procedures and advisory services for quickly and accurately distributing stock dividends to shareholders.

Related Services

- ACH Processing
- American Depositary Receipts (ADR)
- Book-Entry Services
- Co-Transfer Agent
- Custodial Services
- Dividend Disbursing Agent
- Escrow Services
- Global Shares
- IPO Services
- Principal Transfer Agent
- Restricted Stock Administration
- Rights Agent
- Secondary Offering
- Special Cash Distribution
- Stock Split
- Warrant Agent



Mellon

A Wealth of Solutions™

Mellon Investor Services
85 Challenger Road
Ridgefield Park, New Jersey 07660
www.melloninvestor.com

Sales 800.777.3694

Regional Offices

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