



News Release

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MELLON GLOBAL INVESTMENTS APPOINTS DIRECTOR OF BUSINESS DEVELOPMENT

Mellon Global Investments Limited, the international distribution subsidiary of Mellon Financial Corporation, has announced the appointment of Guy Hudson as director of business development. Hudson will report to Jon Little, chief executive officer of Mellon Global Investments.

Hudson's responsibilities will include the development of strategic partnerships and joint ventures with major financial institutions, with the objective of securing multi-product asset management business. Initially focusing on continental Europe and the UK, Hudson will also work closely with wholesalers and the strategic development unit, assuming overall management responsibility for the key account team.

Hudson has 20 years' experience of the asset management industry, twelve of those within Newton and subsequently Mellon. He re-joins MGI after three years as director of sales and marketing for Mellon Institutional Asset Management in North America.

Commenting on the appointment, Jon Little said: "Guy's extensive knowledge and experience of the asset management industry is a crucial component in our effort to exploit fund distribution industry trends in continental Europe – we are delighted to welcome him back to MGI."

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Notes to editors

London-based **Mellon Global Investments Limited** is the international distributor of the investment skills and products of the asset management subsidiaries of Mellon Financial Corporation. Each of Mellon's asset managers is a specialist in its field. Their combined offering includes mainstream and high yield bond, cash, equity management, currency overlay, indexation and alternative investment management. Mellon Global Investments delivers these diverse skills to a wide and varied client base, providing a wealth of solutions.

All information and figures source Mellon Global Investments unless otherwise stated as at 31 December 2004. This press release is issued by Mellon Global Investments Limited to members of the financial press and media and the information contained herein should not be construed as investment advice.

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Mellon Global Investments' clients include banks, investment managers, insurance companies, pension funds and professional advisers in the UK, Continental Europe, Japan, Latin America, the Middle East, Asia and Australia. More information is available at www.mellonglobalinvestments.com.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing institutional asset management, mutual funds, private wealth management, asset servicing, human resources and investor solutions, and treasury services. Mellon has more than \$4.0 trillion in assets under management, administration or custody, including \$707 billion under management. Its asset management companies include The Dreyfus Corporation and U.K.-based Newton Investment Management Limited. News and other information about Mellon is available at www.mellon.com.

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