



News Release

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FOR IMMEDIATE RELEASE

MELLON FINANCIAL CONTINUES EXPANSION IN FLORIDA WITH NEW NAPLES OFFICE

NAPLES, Fla., November 20, 2006 — Mellon Financial Corporation announced that it has opened a new office at 303 Fifth Avenue South in Naples to accommodate the continued growth of its Florida operations. This is the 19th office in the state for Mellon's Private Wealth Management group.

"This office reflects Mellon's commitment to the continued growth of our business and client interests in Florida," said Mario Trueba, president and chief executive officer of Mellon's Private Wealth operations in the state. "Our Naples location gives us room for expansion both within the Naples community and on the entire Gulf Coast.

"Through this new office, we also look forward to serving our already extensive local client base. We are pleased now to be their neighbors as well as their wealth managers and are committed to continuing to provide them, and our new clients, with Mellon's world-class investment, wealth planning, and private banking services," Trueba added.

The Naples office will make available to local clients Mellon's full breadth of wealth management and banking services. Its senior management staff includes vice presidents Ted Corbin and Sharon Treiser, who are responsible for new business development; vice president Michael Nurenberg, a senior portfolio manager who manages private client portfolios; and vice president Tom Sharpe, who manages private banking services.

Mellon is among the nation's leading private wealth managers, with more than 135 years' experience in providing wealth planning, investment management and financial management services to financially successful individuals, families, family offices, charitable gift programs, entrepreneurs, professionals, endowments and foundations. Mellon's Private Wealth Management group is a leader in each of its major client segments and consistently achieves industry-leading client satisfaction and retention rates.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, private wealth management, asset servicing and payment solutions and investor services. Mellon has approximately \$5.3 trillion in assets under management, administration or custody, including \$918 billion under management. News and other information about Mellon is available at www.mellon.com.

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