

Press Release

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For Immediate Release

ABN AMRO Mellon wins £1.2bn Cambridgeshire County Council mandate

ABN AMRO Mellon Global Securities Services B.V. has been appointed by Cambridgeshire County Council Pension Fund to provide global custody, investment accounting (SORP) and securities lending solutions for assets worth £1.2bn.

Cambridgeshire County Council had appointed consultants Thomas Murray to conduct a formal review to ensure the Pension Fund would continue to benefit from best market practice in respect of its custodial arrangements.

Following an initial presentation in Cambridge during August 2006, ABN AMRO Mellon welcomed Cambridgeshire County Council to the Mellon Financial Centre in London for an 6 hour due diligence site visit in September.

John Hopwood, Chief Loans & Investment Manager at Cambridgeshire County Council, said: "We were very impressed by ABN AMRO Mellon's extensive Accounting reporting suite of reports. The level of enthusiasm and expertise displayed by the ABN AMRO Mellon team was another major factor in our decision."

Nadine Chakar, CEO of ABN AMRO Mellon, said: "We are delighted that yet another major UK local authority has selected us as their custodian, and that our commitment to building true partnerships with our clients has again been validated. Our creative and flexible approach to delivering global custody and value added services, allied to our fully integrated technology platform, ensures our clients benefit from enhanced efficiency, transparency and service quality."

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Notes to the Editor:

ABN AMRO Mellon

ABN AMRO Mellon Global Securities Services B.V. is a 50-50 joint venture between ABN AMRO Bank N.V. and Mellon Financial Corporation. It provides global custody and related services to institutions around the world outside North America. The company combines ABN AMRO's worldwide servicing presence with Mellon's advanced technology and product capabilities. Value-added products and services include compliance monitoring, investment accounting, performance measurement and analytics. News and other information about ABN AMRO Mellon Global Securities Services are available at www.abnamromellon.com.