



News Release

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MELLON WINS THREE KEY CATEGORIES AT FT BUSINESS PENSION AND INVESTMENT PROVIDER AWARDS

The 2007 FT Business Pension and Investment Provider Awards proved successful for Mellon with three of its specialist asset managers, Newton Investment Management, Mellon Global Alternative Investments and Mellon Capital Management, winning three key investment categories.

The FT awards acknowledge excellence among asset management providers to UK occupational pension schemes, based on performance, innovation, service standards and overall competitive strength.

Newton Investment Management outshone competition from, amongst others, Aberdeen Asset Management, Alliance Bernstein and Barclays Global Investors, to win the 'Best Overseas Fixed Income Provider of the Year' - an increasingly important category and one that Newton has excelled in over many years.

Mellon Global Alternative Investments, a specialist fund of hedge funds boutique focusing on event driven and relative value strategies, won the high profile 'Hedge Fund' category. As pension funds look to allocate a percentage of their portfolio to alternatives, fund of hedge funds are becoming a popular choice.

San Francisco-based Mellon Capital Management, specialists in fundamentally based global quantitative strategies, won 'Best Currency Manager of the Year' - a category that continues to gain momentum as pension funds look to currency as a source of alpha.

Commenting on the awards, Alan Mearns, Chief Executive Officer at Mellon Global Investments in London, said: "We are delighted to receive these prestigious awards across a range of important categories. They underline the strength and breadth of

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Mellon's asset management capability and are testament to the high calibre of Mellon's asset managers, many of which are the most highly regarded in the business."

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Notes to editors

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, wealth management, asset servicing, issuer services and treasury services. Mellon has approximately \$5.8 trillion in assets under management, administration or custody, including \$1.034 trillion under management.

News and other information about Mellon is available at www.mellon.com.

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