



News Release

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FOR IMMEDIATE RELEASE

MELLON ASSET SERVICING GROUP ANNOUNCES ENHANCED GIFT PROCESSING SERVICES

— *Collaboration with Mellon Financial Markets delivers improved donor and gift transaction capabilities for not-for-profit clients* —

PITTSBURGH, May 30, 2007 — Mellon Financial Corporation announced that its Asset Servicing group has teamed up with Mellon Financial Markets (MFM), the company's full service broker/dealer, to provide enhanced gift processing services for its not-for-profit trust and custody clients.

Mellon has long offered a comprehensive gift processing program that streamlines the handling of gifts made to foundations, endowments and other not-for-profit institutions. Developed in-house, the program enables gifts to be received without prior notification from either the organization's development office or its donors, minimizing the risk of gifts being returned to donors in error.

The newly enhanced program features MFM's ability to handle all gift transaction types, such as charitable gifts of stocks, bonds or other securities. Working closely with Mellon Asset Servicing, MFM establishes brokerage accounts for clients that want to accept gifts of securities, proactively monitors the accounts and researches receipts, and provides daily donation reports. Mellon also assists clients and donors with more complicated gifts, including restricted stock, mutual funds, international securities, and other unique assets. The enhanced service is coordinated with Mellon's custody, cash management and securities services businesses, offering clients a seamless, fully integrated program.

One such client, the University of Missouri, has benefited from MFM's research ability to identify donors of stock when the donor neglects to notify the University. The institution has been a Mellon custody client since 1997.

"This program addresses key concerns of our not-for-profit clients in the processing of gifted securities," said Jeff Gearhart, first vice president of Mellon Financial Markets. "With skilled investment professionals helping them every step of the way, we're able to tailor the service to meet each client's needs." MFM also acts as underwriter and financial advisor to many of its not-for-profit clients.

Mellon Financial Markets, LLC is an investment banking and full-service securities dealer firm that combines significant experience with a wealth of products and services. As the investment banking subsidiary of Mellon Financial Corporation, MFM is uniquely positioned to provide flexible and innovative solutions to handle the financing and investment needs of its clients.

Mellon's Asset Servicing group develops solution-oriented tools to support the entire investment process for public and private pension funds, endowments and foundations, asset managers, mutual funds, insurance and other financial institutions.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, wealth management, asset servicing, issuer services and treasury services. Mellon has approximately \$5.8 trillion in assets under management, administration or custody, including \$1.034 trillion under management. News and other information about Mellon is available at www.mellon.com.

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*** MFM is a member of the NASD and SIPC. Investments offered through MFM are not FDIC-insured, not bank-guaranteed and may lose value.**