



News Release

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NORDIC WIN FOR MELLON

Mellon Global Investments has been chosen as the preferred manager by the Finnish asset management firm, FIM Asset Management (FIM), in respect of its €60 million FIM Euro High Yield Fund.

The FIM Euro High Yield Fund is a Finnish-domiciled non-UCITS fund investing in high yield corporate bonds. The objective of the Fund is to outperform the Merrill Lynch Index for European high yield corporate bonds by exclusively investing in the **WestLB Mellon Euro High Yield Bond Fund**.

Commenting on the win, Alan Mearns, chief executive of Mellon Global Investments, said: “WestLB Mellon Asset Management’s fundamental, bottom up investment philosophy is an adaptable approach that has provided consistent results for investors over a wide variety of benchmarks. We are very pleased to have been selected to work with a highly regarded firm such as FIM.”

Jouni Rautala, manager of the FIM Euro High Yield Fund, said: “Our decision to partner with WestLB Mellon Asset Management was based on their strong track record in the European high yield arena. We look forward to pooling our combined strengths in order to provide Finnish investors with a robust fixed income solution.”

FIM Asset Management is fully owned by Glitnir, Iceland’s third largest bank.

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Notes to editors

Mellon Global Investments Limited is the international distributor of the investment skills and products of the asset management subsidiaries of Mellon Financial Corporation. Each of Mellon's asset managers is a specialist in its field. Their combined offering includes mainstream and high yield bond, cash, equity management, currency overlay, indexation and alternative investment management. Mellon Global Investments delivers these diverse skills to a wide and varied client base, providing a wealth of solutions. More information is available at www.mellonglobalinvestments.com.

WestLB Mellon Asset Management is a 50:50 joint venture launched on 1 April 2006 between WestLB AG, an A-rated universal banking group headquartered in Germany, and Mellon Financial Corporation. Globally WestLB Mellon Asset Management has assets under management of almost €40 billion across a range of specialist products including Emerging Markets Equities, Private Equity and Multi-Manager.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, wealth management, asset servicing, issuer services and treasury services. Mellon has approximately \$5.8 trillion in assets under management, administration or custody, including \$1.034 trillion under management. News and other information about Mellon is available at www.mellon.com.

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