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FOR IMMEDIATE RELEASE

**MELLON FINANCIAL ANNOUNCES MAJOR EXPANSION OF PITTSBURGH-AREA DATA CENTER**  
*— \$70 million project will more than double size of current facility, add up to 200 jobs —*

PITTSBURGH, June 27, 2007 — Mellon Financial Corporation will significantly expand its data center northeast of Pittsburgh. Representing an investment of approximately \$70 million, the expansion project will increase staffing in the Pittsburgh area by up to 200 positions.

The expanded facility will serve as one of two data centers supporting the global operations of The Bank of New York Mellon Corporation, which will be formed by the proposed merger of Mellon Financial Corporation and The Bank of New York. Pending regulatory approvals, the merger is expected to close on or about July 1, 2007.

The decision to expand the data center comes less than a year after its opening in the spring of 2006. Expansion of the facility is expected to take approximately 36 months, beginning with a planning phase that is already underway. Construction of additional space to house equipment and systems is scheduled to begin in 2008, with installation and start up of the new systems to follow later that year.

“Our decision to expand this new facility makes great business sense, given its excellent performance since startup, the expandability of its design, and the high level of technology skills and experience supporting global operations available here in the Pittsburgh area,” said Robert P. Kelly, Mellon chairman, president and chief executive officer. “Mellon’s information technology group has done a great job with startup, and this major expansion will continue and strengthen the momentum of our data center development project.”

The current complex consists of two buildings – an office building and an operations center that houses the facility’s operating equipment. The latter structure will more than double in size as a result of the expansion project, and will serve as the focus for a number of utility improvements related to power delivery, distribution and climate control. These infrastructure enhancements will make the data center even more resilient and robust from an operations standpoint.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world’s leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, wealth management, asset servicing, issuer services and treasury services. Mellon has approximately \$5.8 trillion in assets under management, administration or custody, including \$1.034 trillion under management. News and other information about Mellon is available at [www.mellon.com](http://www.mellon.com).

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