



## News Release

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### **MELLON TRANSITION MANAGEMENT SERVICES SWEEPS THE BOARD IN SERVICE AWARDS**

Mellon Financial Corporation today announced that its Mellon Transition Management Services (MTMS) group has been ranked number one in all service category results in a major global transition management survey.

The survey canvasses a wide range of pension plans for their opinion on transition managers. The 2005 survey received a total of 390 responses from across the globe. In the overall unweighted category (where size of portfolio is irrelevant) Mellon was ranked the top transition manager globally. In each of the 10 individual service categories Mellon was ranked number one.

Commenting on the awards, Mark Keleher, president of Mellon Transition Management Services, said: "Our approach at Mellon provides each client with a unique service and a dedicated team taking full responsibility for designing and then implementing a total transition solution.

"The investment community has recognised that dedicated transition specialists, such as Mellon Transition Management Services, significantly lower the inherent costs and risks far more effectively than plans, broker dealers or traditional money managers can do on their own when moving assets from one investment manager to the next.

"We are delighted to be recognized independently as providing the highest quality of service to our customers, and look forward to developing our relationships further."

MTMS was ranked number one in the following service categories: Advice, Analysis, Accuracy, Reporting, Fees, Liquidity, Relationship Management, Efficiency, Risk control and Overall Service. It was also ranked number one regionally in North America and Europe (unweighted) where 90% of the responses were received.

The survey was carried out by Global Investor Magazine for its Transition Management Survey 2005. According to Global Investor, more than US\$2 trillion of assets were

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transitioned in 2004. Whilst respondents have carried out approximately 12 transitions over the past five years, most have used only a couple of transition managers to do so.

MTMS is offered internationally through Mellon Global Investments, the international distribution subsidiary of Mellon Financial Corporation.

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#### **Notes to editors**

**Mellon Financial Corporation** is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing institutional asset management, mutual funds, private wealth management, asset servicing, payment solutions and investor services, and treasury services. Mellon has more than \$4.0 trillion in assets under management, administration or custody, including \$707 billion under management. Its asset management companies include The Dreyfus Corporation and U.K.-based Newton Investment Management Limited. News and other information about Mellon is available at [www.mellon.com](http://www.mellon.com).

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