



News Release

Contact: Mike Dunn
212-922-7859
dunn.mg@mellon.com

FOR IMMEDIATE RELEASE

MELLON AGAIN RECOGNIZED AS TOP TRANSITION MANAGEMENT SERVICES PROVIDER

SAN FRANCISCO, May 1, 2007 -- Mellon Financial Corporation has announced that its Mellon Transition Management Services (MTMS) group has claimed four pole positions in a major global transition management survey.

In the recently announced results of a survey conducted by *Global Investor* magazine, Mellon was awarded the number one spot in the highly coveted category of "Best Transition Manager Overall" among plans under \$3 billion in assets. Mellon also claimed pole position in the categories of relationship management, operational efficiency and risk control.

To participate in the awards, firms are nominated by consultants and pension funds around the globe who rate the key criteria for selecting a transition manager and compare managers in different aspects of the transition process. Transition managers needed a minimum of 25 responses in order to qualify for the survey.

MTMS has a proprietary system and believes that technology is a key differentiator in the market. The company is able to respond to ever-increasing demands in volume and complexity by leveraging Mellon's sophisticated IT tools, particularly in the area of risk management.

Commenting on the awards, Mark Keleher, president of Mellon Transition Management Services, said, "The survey ratings are based on honest feedback and opinions of our clients, making these results especially important. We appreciate their continued support and trust. These results recognize the hard work of the team and underline our commitment to providing clients with the best transition management solutions in the market place."

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, wealth management, asset servicing, issuer services and treasury services. Mellon has approximately \$5.8 trillion in assets under management, administration or custody, including \$1.034 trillion under management. News and other information about Mellon is available at www.mellon.com.

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