



News Release

Contact: Mike Dunn
212-922-7859
dunn.mg@mellon.com

FOR IMMEDIATE RELEASE

MELLON FINANCIAL RECEIVES 48 AWARDS FOR TRANSITION MANAGEMENT

SAN FRANCISCO, May 18, 2007 -- Mellon Financial Corporation has announced that its Mellon Transition Management Services (MTMS) group has won 48 awards in *PLANSPONSOR*'s annual ranking of transition managers. The publication said the results were based on a survey of 600 users of transition management services. In the survey, MTMS also was cited as "Best in Class" in several key categories including communication, clarity of pre-trade analysis, and number and expertise of personnel.

This was the second major recognition in less than a month for MTMS, which in April was named by *Global Investor* magazine as "Best Transition Manager Overall" among plans under \$3 billion in assets. *Global Investor* also ranked MTMS first in relationship management, operational efficiency and risk control.

"We are pleased to receive the latest round of honors from *PLANSPONSOR*," said Mark Keleher, president of MTMS. "Just as in the *Global Investor* awards, the readers of the publication determined which transition managers were the top performers. In both cases, these readers are our clients. It is our intention to remain focused on providing the best possible transition solutions."

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing asset management, wealth management, asset servicing, issuer services and treasury services. Mellon has approximately \$5.8 trillion in assets under management, administration or custody, including \$1.034 trillion under management. News and other information about Mellon is available at www.mellon.com.

###