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**Mellon Transition Management Services Promotes Christine Carr Smith
To President and Chief Operating Officer**

Co-Founder of BNY Mellon Unit Takes on Key Strategic Role

SAN FRANCISCO, September 6, 2007 – Mellon Transition Management Services (MTMS), a unit of The Bank of New York Mellon Corporation, has promoted Christine Carr Smith to president and chief operating officer. Smith, who had been managing director, will continue to report to Mark Keleher, who remains chief executive officer of MTMS.

“Christine Smith was a co-founder of this organization eight years ago,” said Keleher. “Her hard work and leadership are among the major reasons that we’ve been able to grow the business into a global entity with offices and clients around the world. In her new expanded role, she will play a more strategic role and have a much more direct impact on our ability to continue to expand both domestically and in international markets.”

Smith joined The Bank of New York Mellon in 1996 as compliance officer for Mellon Capital Management, an investment management subsidiary, and became a founding member of the senior management team for MTMS in 2000. Earlier in her career, she was a compliance manager at Bear, Stearns & Co. and an administration manager at Morgan Stanley & Co. She received a bachelor’s degree in management information systems from the University of Arizona.

MTMS provides premier global transition management services to institutional clients. MTMS focuses on reducing transition costs by minimizing market impact and maximizing market liquidity in a risk-controlled environment. Supported by state-of-the-art trading and analytic systems, a dedicated portfolio management team oversees the transition process from pre-trade planning to post-trade analysis.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and move their financial assets, operating in 37 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services and treasury services through a worldwide client-focused team. It has more than \$20 trillion in assets under custody and administration and more than \$1 trillion in assets under management. Additional information is available at www.bnymellon.com.
