



News Release

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For Immediate Release

MELLON TRANSITION MANAGEMENT NAMES DAVID HANLON VICE PRESIDENT OF SALES

SAN FRANCISCO, October 25, 2004 – Mellon Financial Corporation today announced that its Mellon Transition Management Services (MTMS) group has named David J. Hanlon vice president of sales.

Hanlon, 35, joins Mellon from DST International, where he was responsible for selling risk management services to institutional investors in North America. Previously, he held increasingly responsible sales and client services positions for State Street Bank & Trust Co. He received a bachelor's degree in economics from Middlebury College and a master's degree in business administration from Boston University.

MTMS, which provides premier global transition management services to institutional clients, focuses on reducing transition costs by minimizing market impact and maximizing market liquidity in a risk-controlled environment. Supported by state-of-the-art trading and analytic systems, a dedicated portfolio management team oversees the transition process from pre-trade planning to post-trade analysis.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world's leading providers of financial services for institutions, corporations and high net worth individuals, providing institutional asset management, mutual funds, private wealth management, asset servicing, human resources services and treasury services. Mellon has more than \$3.7 trillion in assets under management, administration or custody, including \$670 billion under management. Its asset management companies include The Dreyfus Corporation and U.K.-based Newton Investment Management Limited. News and other information about Mellon is available at www.mellon.com.

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