

Mellon Transition Management Services appoints John P. Egar as vice president, marketing, Canada

Toronto, Nov. 15, 2005 – Mellon Transition Management Services announced today that John P. Egar has been appointed to the position of vice president, marketing, Canada.

“John brings extensive business development and sales experience to Mellon Transition Management Services (MTMS),” said Mark A. Keleher, president. “Based in Toronto, John will be focused on further developing our presence in Canada. With his wide-ranging experiences in the Canadian investment industry, he is a strong addition to the company.”

Mr. Egar, a Fellow of the Canadian Securities Institute, will have overall responsibility for building a strong sales team and developing strategies to support the investment and transition management needs of CIBC Mellon and Mellon clients based in Canada.

Prior to joining MTMS, Mr. Egar held executive management positions at a number of large, nationally renowned investment dealers, including Wood Gundy and CIBC World Markets.

MTMS, which provides premier global transition management services to institutional clients, focuses on reducing transition costs by minimizing market impact and maximizing market liquidity in a risk-controlled environment. Supported by state-of-the art trading and analytical systems, a dedicated portfolio management team oversees the transition process from pre-trade planning to post-trade analysis.

Mellon Financial Corporation is a global financial services company. Headquartered in Pittsburgh, Mellon is one of the world’s leading providers of financial services for institutions, corporations and high net worth individuals, providing institutional asset management, mutual funds, private wealth management, asset servicing, payment solutions and investor services, and treasury services. Mellon has approximately \$4.5 trillion in assets under management, administration or custody, including \$766 billion under management. Its asset management companies include The Dreyfus Corporation and U.K.-based Newton Investment Management Limited. News and other information about Mellon is available at www.mellon.com.