

News Release



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BNY Mellon Investment Management launches BNY Mellon Global Infrastructure Income Fund

Second thematic fund launched in Europe by the firm in 2018

LONDON, 19 September 2018 – BNY Mellon Investment Management today announced the launch of the BNY Mellon Global Infrastructure Income Fund.

The BNY Mellon Global Infrastructure Income Fund (the “Fund”) is managed by Jim Lydotes and Brock Campbell at The Boston Company, a brand of BNY Mellon Asset Management North America, and will mirror the investment team’s successful US\$1.5 billion global infrastructure dividend focus equity strategy available in the United States. Since inception in 2011, the strategy has consistently generated a portfolio yield around 6% per annum.

The Fund aims to maximize total returns from income and capital growth by investing in a concentrated portfolio of 20 to 40 traditional and non-traditional listed infrastructure companies globally. It seeks to gain exposure to a wide universe of infrastructure opportunities which the investment manager believes are poised to benefit from economic, social and environmental demands. This includes traditional infrastructure sectors such as transport, energy and utilities as well as non-traditional communication and social sectors such as satellites, hospitals and senior care homes.

Hilary Lopez, head of European intermediary distribution at BNY Mellon Investment Management commented: “The launch of the BNY Mellon Global Infrastructure Income Fund marks the second thematic fund launch in our offshore range this year. The lingering low interest rate environment is creating the need for viable, income-generating solutions to take the place of more traditional asset classes. This Fund is a concentrated, high-conviction global equity portfolio that aims to deliver a high yield with significantly less volatility and lower drawdown. Given The Boston Company’s expertise in thematic investing, as well as the existing strategy’s strong seven-year track record, Jim and the investment team are extremely well placed to manage this Fund.”

Jim Lydotes, senior portfolio manager at The Boston Company, commented: “The opportunities to gain exposure to infrastructure are extensive and, we believe, will only continue to grow. There is an increasing need to update aged infrastructure, invest in emerging energy technologies and support both rising and maturing populations across the world. This is a research-driven, risk-aware strategy that balances the need for top-tier dividend and capital appreciation, providing a unique blend of high yield and growth. We believe successful global investing is achieved through rigorous research, security selection and sustainability – all characteristics that this Fund encompasses.”

The Fund is the second thematic product launched in the BNY Mellon Global Funds, plc range, following the launch of the BNY Mellon Mobility Innovation Fund.

The Fund will be available to investors in Denmark, Germany, France, Italy, Spain, Switzerland, Netherlands and the United Kingdom, amongst others.

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Note to editors:

Jim Lydotes' biography

Jim Lydotes is the lead portfolio manager of the Global Infrastructure Income Fund, Global Infrastructure Dividend Focus Equity and Global Healthcare REIT strategies and a senior research analyst on The Boston Company's Global Equity team, primarily focused on the International Equity and International Small Cap Equity strategies. He is responsible for research coverage of the non-U.S. healthcare, utilities, technology and telecommunication services sectors, in addition to assisting in the development and enhancement of the team's quantitative stock-selection models. Before joining the firm, Jim served as a fixed-income business analyst at Wellington Management Co. Jim received a B.A. in economics from Syracuse University, holds the Chartered Financial Analyst® designation and is a member of the CFA Institute and the Boston Security Analysts Society.

Brock Campbell's biography

Brock is a portfolio manager on The Boston Company Global Infrastructure Income and Global Infrastructure Dividend Focus Equity strategy. He is also a senior research analyst on the Global Research team, covering utilities and industrials. Previously, he was a research associate, supporting senior analysts covering the energy, utilities and materials sectors. He has also served as a portfolio assistant, responsible for generating a diverse range of analytical data and creating performance attribution reporting materials. He holds a BA in political science and economics from Wheaton College and the Chartered Financial Analyst® designation.

BNY Mellon Investment Management is one of the world's leading investment management organizations and one of the top U.S. wealth managers, with US\$1.8 trillion in assets under management as of June 30, 2018. It encompasses BNY Mellon's affiliated investment management firms, wealth management services and global distribution companies. BNY Mellon Investment Management is a division of BNY Mellon, which has US\$33.6 trillion in assets under custody and/or administration as of June 30, 2018. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

BNY Mellon Asset Management North America Corporation is a leading provider of high-quality single- and multi-asset investment solutions using both active and passive strategies for investors globally. Effective on January 31, 2018, The Boston Company Asset Management, LLC (TBCAM) and Standish Mellon Asset Management Company LLC (Standish) merged into Mellon Capital Management Corporation (Mellon Capital), which immediately changed its name to BNY Mellon Asset Management North America Corporation. With the three legacy boutiques totaling \$549.8 billion in assets under management as of June 30, 2018, it serves a wide variety of institutional and intermediary clients in over 40 markets globally. The firm's active equity strategies leverage the capabilities developed by The Boston Company; its active fixed income strategies employ the deep fundamentals-based experience of Standish, and its index, multi-asset/multi-factor strategies incorporate Mellon Capital's advanced systematic processes. Mellon Capital, Standish and The Boston Company will continue to market existing products under the existing brands until the launch of a new unified brand later in the year.

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