

News Release



Contacts: Nina Jaksic
+44 20 7163 7749
nina.jaksic@bnymellon.com

BNY Mellon Investment Management launches Mobility Innovation Fund

Marks the firm's first thematic fund launch in Europe

EUROPE, 12 September 2018 – BNY Mellon Investment Management, the world's largest multi-boutique asset manager with US\$1.8 trillion in assets under management, today announced the launch of the BNY Mellon Mobility Innovation Fund. The thematic, long-only global equity fund will be available to retail, intermediary and institutional investors.

The BNY Mellon Mobility Innovation Fund (the "Fund") will be managed by an investment team led by Sean Fitzgibbon at The Boston Company, a brand of BNY Mellon Asset Management North America, and will replicate the successful first iteration of the US\$3 billion strategy, which was launched in Asia at the start of the year. The firm has over 15 years' expertise in thematic research and the investment team has an average 28 years' investment experience.

The Fund aims to achieve long-term capital growth by investing in companies across the market cap spectrum that are disrupting and transformationally shifting how we use, power and control our means of mobility. It will invest across a broad spectrum of companies spanning multiple industries addressing the theme of mobility innovation. This includes the unprecedented software and data infrastructure capabilities required to support autonomous driving; advanced driver assistance systems (ADAS) for road safety; the rapid increase in demand for electric vehicles as a result of changing clean energy regulation; and the growing use of ride sharing applications.

Hilary Lopez, head of European intermediary distribution at BNY Mellon Investment Management, commented, "Mobility innovation will profoundly impact businesses, governments and consumers by materially altering interactions across the mobility landscape. Notable advancements in technology, coupled with increasing urban populations and environmental challenges, are all combining to create a transformational shift in the types of firms we can invest in today. This is a long-term theme which is likely to see significant tailwinds over the next few years and we look forward to building upon the successes we have seen with other thematic portfolios managed by The Boston Company."

"Our approach to thematic investing is different. Since themes cut across market cap, sectors and geographies, expertly understanding the long-term investment opportunity through the lens of a Global Research platform comprised of tenured research analysts is critical. Unfortunately, many thematic investors end up doubling up on exposure to the large cap names that dominate indices," **commented Sean Fitzgibbon, lead manager of the BNY Mellon Mobility Innovation Fund.** "Because of our broader thematic definition and deep research platform, we build a portfolio comprised of our best ideas and structure it in a risk-controlled manner. We believe this offers investors better exposure to the mobility innovation theme at an early entry point."

The Fund will be available to investors in Denmark, France, Germany, Italy, Netherlands, Spain, Switzerland and the United Kingdom, as well as to accredited investors including private banks in Singapore and Hong Kong.

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Note to editors:

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Biography for Sean P. Fitzgibbon, CFA

Executive Vice President, Senior Portfolio Manager

Sean is the lead portfolio manager for the firm's Thematic Active Equity solutions and Emerging Markets Equity strategies, using an approach that combines fundamental research with quantitative tools. Sean has been blending these research techniques as a portfolio manager since 2002, initially managing US large cap and global strategies. In 2008, Sean started managing the emerging markets strategies. In 2016, Sean formalized the firm's approach to Thematic Active Equity solutions to better align fundamental and quantitative resources. Sean has been with the firm since 1991, and during his career, his equity coverage responsibilities have included Health Care, Consumer Discretionary, Consumer Staples, Financials and Utilities. Sean received a BS in economics from Northeastern University and an MBA from Babson College. He holds the Chartered Financial Analyst® designation and is a member of the Boston Security Analysts Society and the CFA Institute.

BNY Mellon Investment Management is one of the world's leading investment management organizations and one of the top U.S. wealth managers, with \$1.8 trillion in assets under management¹. It encompasses BNY Mellon's affiliated investment management firms, wealth management services and global distribution companies. More information can be found at www.bnymellon.com.

BNY Mellon Asset Management North America Corporation is a leading provider of high-quality single- and multi-asset investment solutions using both active and passive strategies for investors globally. Effective on January 31, 2018, The Boston Company Asset Management, LLC (TBCAM) and Standish Mellon Asset Management Company LLC (Standish) merged into Mellon Capital Management Corporation (Mellon Capital), which immediately changed its name to BNY Mellon Asset Management North America Corporation. With the three legacy boutiques totalling \$549.8 billion in assets under management as of June 30, 2018, it serves a wide variety of institutional and intermediary clients in over 40 markets globally. The firm's active equity strategies leverage the capabilities developed by The Boston Company; its active fixed income strategies employ the deep fundamentals-based experience of Standish, and its index, multi-asset/multi-factor strategies incorporate Mellon Capital's advanced systematic processes. Mellon Capital, Standish and The Boston Company will continue to market existing products under the existing brands until the launch of a new unified brand later in the year.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment management and investment services in 35 countries. As of June 30, 2018, BNY Mellon had \$33.6 trillion in assets under custody and/or administration, and \$1.8 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

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¹ As at June 30, 2018