

BNY Mellon Asset Management North America, Resulting from the Combination of Mellon Capital, Standish and The Boston Company, Appoints Head of Investment Strategy and Innovation

Hiring of Industry Veteran Stephanie Pierce—Formerly of Fidelity Investments, Janus Henderson Investors and Goldman Sachs—Continues to Build Out Talent of BNY Mellon Investment Management’s Largest North American Asset Manager

BOSTON, MA, March 26, 2018 – BNY Mellon Asset Management North America, the firm created by the merger of Mellon Capital, Standish and The Boston Company, today welcomes Stephanie Pierce as the new Head of Investment Strategy and Innovation.

An entrepreneurial leader with extensive experience driving strategic change and innovation across investment management companies, Pierce most recently served as Executive Vice President, Investment Product Group at Fidelity Investments. In that role, she led Fidelity’s integrated investment product organization with responsibility for product strategy, development, management, and advocacy for Fidelity-managed investment strategies across the institutional, intermediary, and retail distribution channels. She also integrated three independent product teams into a cohesive unit with responsibility for the entire product lifecycle. Prior to joining Fidelity, Pierce was a Senior Vice President at Janus Henderson Investors (formerly Janus Capital Group) in Denver, where she created and managed a global product organization that raised over \$4 billion in new assets. She has also held several positions of increasing responsibility over 13 years at Goldman, Sachs & Co. in New York and San Francisco. Pierce earned her BA in International Relations at Stanford University. She is a newly appointed Trustee of the U.S. Ski and Snowboard Team Foundation Board, and serves as a member of *The Journal of Retirement* Advisory Board and an Overseer of both Beth Israel Deaconess Medical Center and Boston Ballet.

“We are thrilled to welcome Stephanie to our leadership team,” says Des Mac Intyre, Chairman and CEO. “In this vital new role, Stephanie will be at the nexus of product innovation and addressing clients’ needs, while contributing to the successful integration of our legacy businesses. I have every confidence Stephanie will make key contributions toward realizing the promise of our combined firm and delivering the specialist multi-asset solutions our clients desire.”

“Having spent my professional career in strategy, product management and development, I immediately grasped the vision Des and the team presented of the newly combined firm, which I believe represents the future of our industry,” says Pierce. “I’m excited to join this team at the beginning of its journey and delighted to be part of BNY Mellon Investment Management’s largest North American asset manager.”

About BNY Mellon Investment Management

BNY Mellon Investment Management is one of the world’s leading investment management organizations and one of the top U.S. wealth managers, with \$1.9 trillion in assets under management as of December 31, 2017. It encompasses BNY Mellon’s affiliated investment management firms, wealth management services and global distribution companies. BNY Mellon Investment Management is a division of BNY Mellon, which has \$33.3 trillion in assets under custody and/or administration as of December 31, 2017. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The

Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on www.bnymellon.com. Follow us on Twitter @BNYMellon or visit our newsroom at www.bnymellon.com/newsroom for the latest company news.

About BNY Mellon Asset Management North America Corporation

BNY Mellon Asset Management North America is a leading provider of high-quality single- and multi-asset investment solutions using both active and passive strategies for investors globally. With the three legacy boutiques totaling \$579.5 billion in assets under management as of December 31, 2017, it serves a wide variety of institutional and intermediary clients in over 40 markets globally. The firm's active equity strategies leverage the capabilities developed by The Boston Company; its active fixed income strategies employ the deep fundamentals-based experience of Standish, and its index, multi-asset/multi-factor strategies incorporate Mellon Capital's advanced systematic processes. Mellon Capital, Standish and The Boston Company will continue to market existing products under the existing brands until the launch of a new unified brand later in the year.

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